

Certificate of insurance — construction phase

Application reference	TAC-2026-0003
Project	Novato Hybrid Scheme
Developer / client	D'Amore - Ward SPV Ltd
Parent developer	Shields, Herzog and Torphy
Document (as filed)	Insurance Certificate 1 (v4)
Inferred type	insurance certificate
Category	insurance
Document date	2026-06-20T03:36:13.000Z

This certificate evidences policies in force for works relating to Novato Hybrid Scheme (TAC-2026-0003) at South Vincent Site: 24888 Lincoln Highway, West Carmella. Limits and deductibles are stated below and are subject to the full policy wordings.

Public liability is scheduled at £10,000,000 any one occurrence for Novato Hybrid Scheme construction and operations phases.

Insured	D'Amore - Ward SPV Ltd
Broker	Cairnholm Risk Partners Ltd
CAR policy no.	CAR-TAC20260-UK
Public liability limit	GBP 50,000,000 any one occurrence
Employers' liability	GBP 10,000,000 any one claim

The policy expiry date is 2026-06-15, before planned construction start on 2026-07-01, and no renewal undertaking is attached.

Endorsements and loss payees

Loss payee endorsements shall be issued in favour of Meridian Project Finance Limited and any additional parties listed in the credit agreement. Delay in start-up cover is included subject to a waiting period of ninety (90) days.

CAR policy CAR-TAC20260-UK is listed for construction works at South Vincent Site: 24888 Lincoln Highway, West Carmella.

Operational phase rollover

Upon PAC, operational all-risks and business interruption policies will roll in with a sum insured indexed to 479 MW (export) and declared technology (solar_pv · solar_plus_bess).

Insurance Certificate 1 (v4) — supporting appendix

This appendix (sheet 3) supplements TAC-2026-0003 for Novato Hybrid Scheme. It cross-references the declared export capability (479 MW (export)), the technology mix (solar_pv · solar_plus_bess), and the connection scope at Fort Lelandhaven GSP · 400 kV class interface. Figures in the operator-facing pack may supersede this extract where stamped “controlled copy”.

Deductibles and waiting periods are listed, but the certificate does not show whether they are carried through the financial downside case.

Upstream and downstream liabilities are referenced with aggregate limits and a schedule of principal endorsements.

Workstream	Cross-ref	Operator review notes
Land & access	LA-3	Verify red-line, access rights, and any wayleave assumptions against latest survey.
Planning & consent	PC-3	Confirm commencement conditions and discharge of pre-commencement items.
Electrical design	EL-3	Align SLD, protection, and fault level study with latest DNO / TO model version.
Programme	PR-3	Critical path through reinforcement, primary plant, and commissioning tests.